SUMMARY OF FINANCIAL STATEMENTS (CONSOLIDATED)

For the Full Year Ended March 31, 2009

Presented April 27, 2009

MACNICA, Inc.

Listed Market	Tokyo Stock Exchange
Stock Code	7631
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General meeting of stockholders	June 23, 2009
Parent company	--
Parent's ownership stake	--%
U.S. GAAP accounting principles	Not adopted

1. Financial Results for FY2008 *(April 1, 2008 to March 31, 2009)*

(1) Consolidated Operating Results

(Millions of yen)

	April 1, 2008 to March 31, 2009		April 1, 2007 to March 31, 2008	
	Amount	% Change	Amount	% Change
Net Sales	131,532	(14.7)	154,166	(5.8)
Operating Income	1,777	(59.4)	4,376	(37.1)
Ordinary Income	1,586	(31.3)	2,310	(63.1)
Net Income	(143)	—	893	(75.1)
Net Income per Share (yen)	(8.08)		50.49	
Potential post-adjustment net income value per share (yen)	—		—	
Return on Equity (ROE)(%)	(0.3)		1.6	
Return on Assets (%)	1.9		2.8	
Operating Income to Net Sales (%)	1.4		2.8	

Equity method investment profit / loss: Year ended March 31, 2009: — mil yen; Year ended March 31, 2008: — mil yen

(2) Consolidated Financial Position

(Millions of yen)

	As of March 31, 2009	As of March 31, 2008
Total Assets	82,748	80,073
Shareholders' Equity	54,748	55,808
Equity Ratio (%)	66.2	69.7
Shareholders' Equity per Share (yen)	3,092.44	3,152.30

Equity (consolidated): Year ended March 31, 2009: 54,748 mil yen; Year ended March 31, 2008: 55,808 mil yen

(3) Consolidated Cash Flows

(Millions of yen)

	April 1, 2008 to March 31, 2009	April 1, 2007 to March 31, 2008
Cash Flows from Operating Activities	11,010	2,257
Cash Flows from Investing Activities	(6,177)	(1,320)
Cash flows from Financing Activities	3,330	(561)
Cash and cash Equivalents, End of Year	20,022	11,938

2. Dividends

	April 1, 2008 to March 31, 2009	April 1, 2007 to March 31, 2008	2010 (Est.)
Annual Dividends per Share (yen)	30.00	30.00	30.00
End of Term (yen)	15.00	30.00	15.00
Mid Term (yen)	15.00	—	15.00
Total Dividends (millions of yen)	531	531	—
Payout ratio	—	59.4%	96.6%
Shareholders' equity dividend yield	1.0%	1.0%	—

3. Consolidated Profit Forecast for the Year Ending March 31, 2010

(Millions of yen)

	Half Ending Sept. 30, 2009		Year Ending March 31, 2010	
Net Sales	64,300	(13.4%)	134,000	1.9%
Operating Income	480	(82.5%)	1,400	(21.2%)
Ordinary Income	440	(81.8%)	1,300	(18.0%)
Net Income	40	(97.0%)	550	—
Net income per share (yen)	2.26		31.07	

4. Additional Notes

(1) Transfers of important subsidiaries during the fiscal period (moves of specific subsidiary due to change in scope of consolidation): None

(2) Changes in principles, procedures and presentation of accounting treatment in preparing consolidated financial statements (changes described in "Important items that are fundamental to the preparation of consolidated financial statements"):

(i) Changes resulting from revisions to accounting standards, etc.: Yes

(ii) Changes other than (i) No

* Please refer to "Significant Items in the Preparation of the Consolidated Full Year Financial Statements" on page 20 for more details.

(3) Number of shares issued (common shares)

(i) Number of shares issued end of fiscal period (including treasury stock):

March 2009	18,110,252 shares	March 2008	18,110,252 shares

(ii) Number of treasury stock at end of fiscal period

March 2009	406,330 shares	March 2008	406,063 shares

* Please refer to "Per Share Information" on page 27 for the number of shares used as the basis for calculating net income (consolidated) per share for the term.

(Reference) Non-consolidated performance summary

1. Financial Results for FY2008 - (April 1, 2008 to March 31, 2009)

(1) Non-consolidated Operating Results

(Miillions of yen)

	April 1, 2008 to March 31, 2009		April 1, 2007 to March 31, 2008	
	Amount	% Change	Amount	% Change
Net Sales	80,062	(17.6)	97,171	(8.4)
Operating Income	(589)	—	1,476	(25.2)
Ordinary Income	(405)	—	803	(66.3)
Net Income	(1,094)	—	459	(67.7)
Net Income per Share (yen)	(61.80)		25.97	
Potential post-adjustment net income value per share (yen)	—		—	

(2) Non-consolidated Financial Position

(Millions of yen)

	As of March 31, 2009	As of March 31, 2008
Total Assets	63,732	65,502
Shareholders' Equity	43,382	45,292
Equity Ratio (%)	68.0	69.1
Shareholders` Equity per Share (Yen)	2,450.47	2,558.27

Equity (non-consolidated): Year ended March 31, 2009: 43,382 mil yen; Year ended March 31, 2008: 45,292 mil yen

Notes:
(1) Profit forecasts are based on the information available to management at the time they are made. Actual results can differ materially from forecasts for a number of reasons. Please consult "I. Business Results and Financial Position 1) Business Results" on page 5 of this document for additional discussion concerning forecasts.

(2) Changes in units for monetary amounts
Items given in the Company's consolidated financial statements and other monetary amounts have previously been given in units of "thousand yen". However amounts will be given in units of "million yen" starting this fiscal year. In order to make comparisons easier, figures for the previous fiscal year have been rewritten in units of "million yen."

I. Business Results and Financial Position

1) Business Results

1. Overview of Consolidated Fiscal Year

During the year under review, the Japanese economy faced various problems. Exports continued to decline for numerous reasons including the appreciation of the yen, extended economic stagnation in the U.S. and Europe due to the financial crisis, and slowing rates of growth in emerging market countries and countries rich in natural exports, and business sentiment further deteriorated due to various developments including falling stock prices. Furthermore companies, particularly exporters, cut capital investments, and personal consumption weakened as corporate activity and the employment environment deteriorated.

The Macnica Group is active in the electronics industry, and the environment driving final demand rapidly changed as macroeconomic conditions deteriorated, and the market for consumer products, such as mobile phones, flat-panel TVs, and digital still cameras, experienced a major correction in production particularly since the second half. Furthermore, the expected launch of next generation networks lacked strength, and the market for industrial products continued to exhibit weakness as a result of the further deterioration in corporate earnings.

Therefore, net sales for the fiscal year declined 14.7% year on year to 131,532 million yen, operating income fell 59.4% year on year to 1,777 million yen, and ordinary income contracted 31.3% year on year to 1,586 million yen. The Group recorded a net loss of 143 million yen, compared to net income of 893 million yen for the previous fiscal year, for numerous reasons including the posting of 1,304 million yen in extraordinary losses including loss on valuation of investments in affiliated companies, provision of allowance for doubtful accounts, and loss on valuation of investment securities.

IC and Electronic Devices Business

Sales of analog ICs for laptop computer battery packs, ASSPs for disk arrays, and ASSPs for fiber optic network equipment were firm through the first half; however in the second half, there was a sudden decline in orders for products that had been selling well as demand within the electronics industry weakened substantially since November. In addition, sales of almost all the Group's main product lines that it handles, including PLDs for mobile phone base stations and analog ICs for digital still cameras, shrank.

As a result, sales in IC and Electronic Devices Business declined 16.0% year on year to 119,123 million yen and the Group recorded an operating loss of 576 million yen, compared to operating income of 2,718 million yen for the previous fiscal year.

Network-related Products Business

While there were signs of efforts by manufacturers and financial institutions to restrain IT investments, they were relatively firm. Sales of Internet related devices were healthy due to demand for security systems and replacement demand by corporations. As for security software, the Group won projects from major corporations and benefited from the steady renewal by existing users of maintenance services, which resulted in sales of software and service products growing. Sales for the business rose 1.1% year on year to 12,409 million yen and operating income increased 45.4% year on year to 2,232 million yen.

The following is a summary of performance by geographic areas.

Japan

Demand for the Group's main product, PLDs, for mobile phone base stations and for fiber optic communication devices started to recover, but the recovery stalled in the second half. In addition, sales of PLDs for flat-panel TVs declined as competition intensified. Orders for analog ICs, which had been firm, shrank due to dramatic changes in the laptop computer market, and orders for ASSPs for disk arrays and ASSPs for communication equipment fell off in the second half as a result of both the termination of contracts with some vendors and the economic downturn.

As a result, sales in Japan declined 16.8% year on year to 126,834 million yen and operating income fell 63.2% to 1,450 million yen.

Asia

There was a dramatic decline in sales due to fiercer competition in the custom IC business for liquid crystal panels in Taiwan and less demand in the market for final products. In addition, orders and sales of semiconductors for consumer products, the production base of which is in Asia, stagnated because of the deterioration in the global economy. In order to accelerate the strategic expansion in Asia, particularly China, Hong Kong-based Cytech Technology Limited was turned into a consolidated subsidiary through the purchase of all its shares. Cytech Technology's sales for the fourth quarter of the consolidated fiscal year totaled 1,883 million yen.

As a result, sales in Asia fell 15.6% year on year to 20,419 million yen and operating income contracted 53.1% year on year to 299 million yen.

Note: Consumption tax is not included in the above figures.

2. Outlook for the Fiscal Year

In the coming fiscal year, it is projected that the economy will bottom out as corrections in production and inventory in several industries including the manufacturing industry run their course and the fiscal stimulus package takes effect. However, this is not expected to lead to a full economic recover with the economy continuing to contract, in particular, a recovery in exports which depends on improvements in U.S. economic conditions is projected to take some time.

Under these conditions, the IC and electronic device businesses within the Group may begin to recover as production and inventory adjustments in the market for consumer products such as digital home appliances run their course, but business conditions are forecast to remain harsh as there are no applications that can generated strong growth and a recovery in final demand remains uncertain. On the other hand, it is expected that not only will capital investments for next generation networks and mobile communication equipment recover but also the market for computers and peripheral devices such as storage and laptop computers will improve. The Group is facing an unpredictable business environment but will focus on markets and lines or products that are projected to be profitably, appropriately allocate resources, undertake strategic sales activities regarding products lines that generate synergies, and strive to increase its market share at a time when the overall market is not expected to grow.

For the network related products business, corporate IT investment is projected to decline as a result of the deterioration in corporate sentiment, but the Group will strive to expand earnings by gaining an understanding of the needs of customers, expanding sales of major product lines, particularly lines of security related products, and further strengthening the Group's technical support that differentiates the Group from its rivals.

Therefore, for the next fiscal year, consolidated sales are expected to grow 1.9% year on year to 134,000 million yen, operating income to fall 21.2% to 1,400 million yen, ordinary income to decrease 18.0% to 1,300 million, and the Group is projected to record 550 million yen in net income compared to a net loss of 143 million yen for the previous fiscal year.

2) Financial Situation

1. Assets, Liabilities, and Net Assets

In the current consolidated fiscal period, total assets rose 2,675 million yen compared with the end of the previous consolidated fiscal year; net assets decreased 1,060 million yen, and the equity ratio was 66.2%.

2. Cash flows

Cash and cash equivalents in the current consolidated fiscal period were 20,022 million yen, an increase of 8,083 million yen, as compared to 11,938 million yen at the end of the previous consolidated fiscal year.

Cash flows from operating activities

Cash flows from operating activities increased 11,010 million yen in the current consolidated fiscal period.

While outflows were affected by a decline in notes and accounts payable (trade), inflows were impacted by a decline in both notes and accounts receivable (trade) and inventories.

Cash flow from investing activities

In addition, there was a net cash outflow from investing activities of 6,177 million yen for numerous reasons including the purchase of shares of subsidiaries accompanying a change in consolidation.

Cash flows from financing activities

There was a net cash inflow from financing activities of 3,330 million yen for various reasons. While outflows included repayment of short-term loans and long-term debt, inflows included new long-term debt.

Consolidated asset, liability and cash flow indicators

	FY ended March 31 '09	FY ended March 31 '08	FY ended March 31 '07	FY ended March 31 '06	FY ended March 31 '05
Equity ratio	66.2%	69.7%	66.8%	59.1%	69.7%
Equity ratio at market value	24.4%	24.5%	74.3%	66.3%	69.3%
Years to debt redemption	0.9 years	2.6 years	2.1 years	—	0.9 years
Interest coverage ratio	67.8	10.0	13.0	—	61.9

Notes:

Equity ratio : shareholders' equity/total assets
Equity ratio at market value: market capitalization/total assets
Years to debt redemption : interest-bearing debt/operating cash flow
Interest coverage ratio: operating cash flow/interest payments

1. All indicators are calculated on a consolidated basis.
2. Market capitalization is the closing share price at the end of the period times the number of shares outstanding at the end of the period (excluding treasury stock).
3. Cash flow is cash from from operating activities. Interest-bearing debt is all liabilites posted on the full year balance sheets on which the Company pays interest. Interest payments is the amount posted on the consolidated statements of cash flow.
4. Years to debt redemption and interest coverage ratio for the fiscal years ended March 31, 2006 are omitted due to negative cash flow from operating activities.

3) Policy on Distribution of Profits and Dividend for the Current and the Next Period

The Macnica Group believes that respect for its shareholders and an emphasis on their importance is a key aspect of its management plan, and accordingly plans to make regular payment of stable cash dividends.

However, the integrated circuit, electronic device and network-related product businesses are very sensitive to changes in market trends and technological innovation. Accordingly, the role of retained earnings in preserving our financial strength must receive the most careful consideration. Dividend payments are therefore made not only on the basis of consolidated and non-consolidated performance, but also from the perspective of the overall financial health of the Macnica Group.

Based on the above policy, the Group expects to pay an annual dividend of 30 yen per share (an interim dividend of 15 yen per share and a year-end dividend of 15 yen per share).

As for dividends for the next fiscal year, although business conditions are forecast to remain harsh, the Group plans to pay the same level of dividends as were paid this year, an annual dividend of 30 yen share (an interim dividend of 15 yen per share and a year-end dividend of 15 yen per share).

II. The Macnica Group

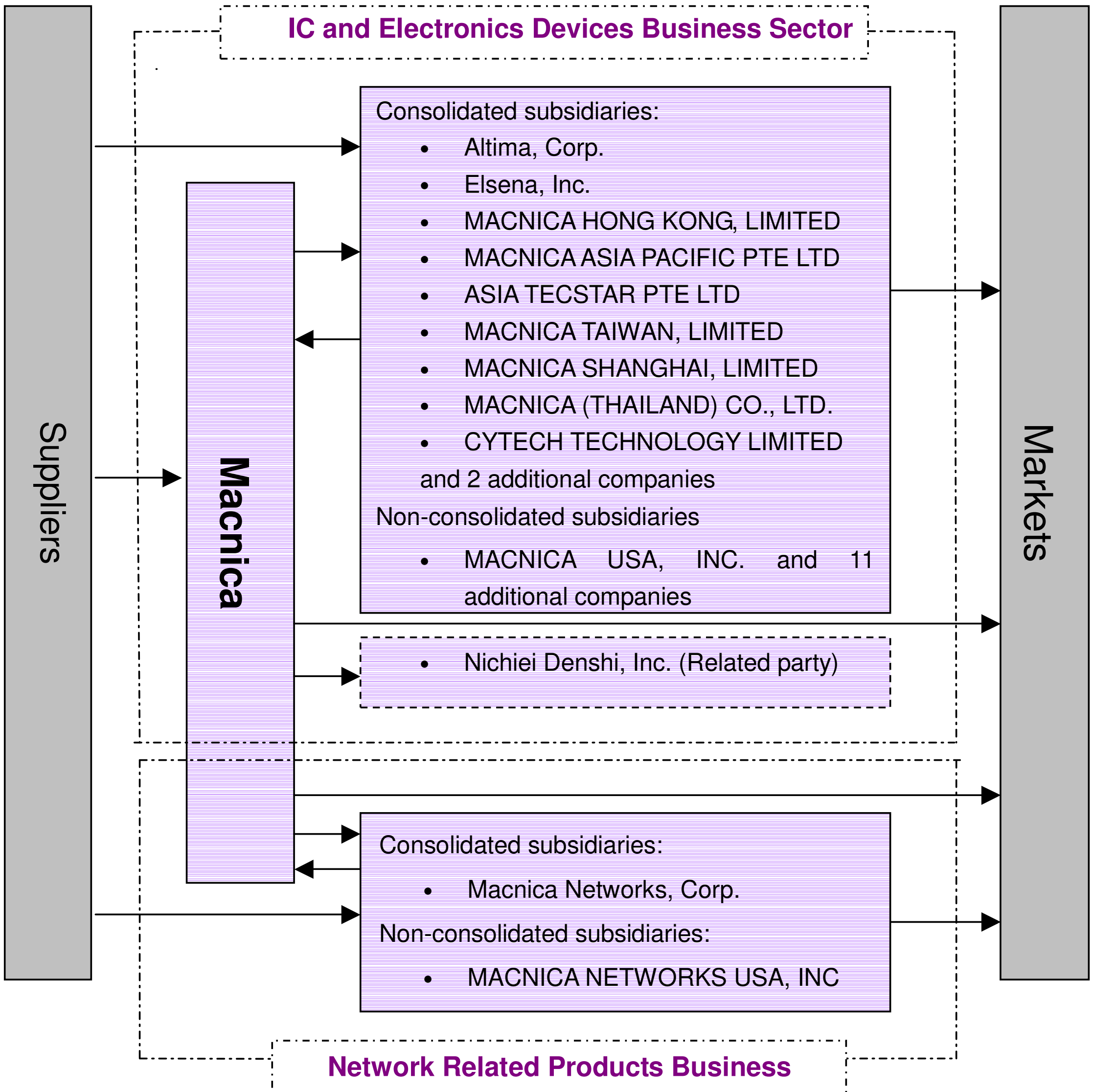
The Macnica Group consists of Macnica, Inc. and 26 subsidiaries. Group operating activities include the sales of, and market research for, integrated circuits (ICs), electronic devices and network-related products. The chart below shows the core operating activities of the Macnica Group's affiliated companies:

TYPE	COMPANY	BUSINESS AREA	ACTIVITIES
CONSOLIDATED SUBSIDIARIARIES	Altima, Corp.	IC and electronic devices	FPGA/CPLD and development support systems, other semiconductor sales
	Macnica Networks, Corp.	Network-related products	Network-related product sales
	Elsena, Inc.	IC and electronicdevices	Semiconductor and electronic component sales
	MACNICA HONG KONG, LIMITED	IC and electronic devices	Semiconductor and electronic component sales
	MACNICA ASIA PACIFIC PTE LTD	IC and electronic devices	Semiconductor and electronic component sales
	ASIA TECSTAR PTE LTD.	IC and electronic devices	Semiconductor and electronic component sales
	MACNICA TAIWAN, LIMITED	IC and electronic devices	Semiconductor and electronic component sales
	MACNICA SHANGHAI, LIMITED	IC and electronic devices	Semiconductor and electronic component sales
	MACNICA (THAILAND) CO, LTD	IC and electronic devices	Semiconductor and electronic component sales
	CYTECH TECHNOLOGY LIMITED	IC and electronic devices	Semiconductor and electronic component sales
	CYTECH TECHNOLOGY INTERNATIONAL TRADING (SHANGHAI) LTD.	IC and electronic devices	Semiconductor and electronic component sales
	SHENZEN CYTECH ELECTRONIC CO. LTD.	IC and electronic devices	Semiconductor and electronic component sales
A	MACNICA USA, INC.	ICs and electronic devices	Computer and communications market research, Semiconductor and electronic component sales
B	Nichiei Denshi, Inc.	—	Electronic components and equipment, related product sales

(Note) A: Non-consolidated Subsidiary B: Related party

(Note) There is an additional non-consolidated subsidiary, an investment association for the purpose of managing Group assets.

Business flow among Macnica group companies:



Note: There is an additional non-consolidated subsidiary, an investment association for the purpose of managing Group assets.

III. Management Policy

1) Basic Management Policy

Macnica does much more than simply distribute electronics, information and communications products. We also provide engineering services offering the technical support needed in a continually changing and growing market, a role that clearly differentiates us from the competition. Our cutting-edge technology and expertise make us the "intelligent technology company" in our targeted high added-value markets.

The Macnica Group's basic management policies are: customers first, innovation, profitability, solid business methodology, and prioritization. Basing the Group's strategies for long-term development and growth on these principles, Macnica Group companies strive to benefit all stakeholders, be they shareholders, employees, customers, local regions or Japan itself.

2) Performance Indicators

The group has set the following targets for business indicators related to consolidated earnings.

- Ratio of Ordinary Income to Net Sales: over 5%
- Return on equity (ROE): over 10%

The Group will not only ensure stable income but also work to increase income through aggressive efforts related to the IC, electronic device, and network-related product businesses. In addition, the Group is working to make effective use of its resources and increase profits by reforming inventory management, improving business processes, from receiving orders through distribution, and increasing business efficiency.

3) Medium to Long-Term Strategies and Other Business Issues

In regards to the environment that the Group is in and outlook for the future, it is unavoidable that the Group will experience both good and bad economic conditions as a result of trends in capital investments, particularly for communication infrastructure both within Japan and overseas, and medium- and long-term demand-supply conditions in the electronics industry, particularly for computers, digital home appliances, and industrial equipment. The electronics industry is projected to see slower market growth within Japan, and in order to further expand earnings, a global strategy is necessary. In particular, focus is on the Asia Pacific region, particularly China. Not only are electronics and IT equipment manufacturers from throughout the world shifting manufacturing to mainland China, but local companies are also recording remarkable growth, and there are hopes that the region will become a major semiconductor market.

Under these conditions, the Group has established local subsidiaries in Singapore, Hong Kong, Taiwan, Shanghai, and Thailand, and responds to the needs of mainly Japanese manufacturers relocating production. During the current fiscal year, the Group purchased all the shares of Cytech Technology Limited as part of its growth strategy in China. Synergies will be generated by combining Cytech Technology's advanced technical support capabilities and broad customer foundation with the Group's strengths of technical support and product lineup. This will accelerate the strategic expansion of the Group in the Chinese market and lead to further development.

In addition, amidst fiercer competition with rival companies on various fronts including price, the Group will take the following steps. The Business Development Division will be transformed into the Strategic Technology Division in the next fiscal year and the Group's in-house technical level will be raised even further to differentiate the Group from its rivals and clarify its superiority. At the same time, the whole Group will strive to generate profits and increase earnings by sharing the technological know-how, which has been spread throughout various departments, through this new division, and appropriately allocating technical resources to products that are projected to increase earnings.

IV. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2009	As of March 31, 2008
ASSETS		
Current assets		
Cash and deposits	20,432	11,426
Notes & accounts receivable	24,256	28,477
Securities	13	511
Inventories	—	22,868
Products	19,843	—
Deferred tax assets	943	779
Uncollected tax refunds	109	541
Other current assets	3,428	4,082
Allowance for doubtful accounts	(109)	(72)
Total current assets	**68,918**	**68,615**
Fixed assets		
Buildings and structures	5,294	5,266
Accumulated depreciation	(1,986)	(1,825)
Buildings and structures (Net)	3,307	3,441
Equipment and fittings	120	102
Accumulated depreciation	(97)	(77)
Equipment and fittings (Net)	23	25
Land	2,745	2,745
Leased assets	52	—
Accumulated depreciation	(10)	—
Leased assets (Net)	42	—
Other fixed assets	2,426	1,980
Accumulated depreciation	(1,699)	(1,270)
Other fixed assets (Net)	727	709
Tangible assets	**6,846**	**6,922**
Goodwill	2,035	—
Other	1,763	1,810
Intangible assets	**3,799**	**1,810**
Investments and other assets		
Investment in securities	1,418	1,428
Deferred tax assets	1,134	775
Other	755	544
Allowance for doubtful accounts	(123)	(23)
Investments and other assets	**3,184**	**2,725**
Total fixed assets	**13,830**	**11,457**
Total Assets	**82,748**	**80,073**

(Millions of yen)

	As of March 31, 2009	As of March 31, 2008
LIABILITIES		
Current liabilities		
Notes & accounts payable	8,963	10,226
Short-term loans payable	87	5,827
Lease obligation	18	–
Accrued income taxes	702	345
Accrued bonuses	613	566
Reserve for loss on guarantees	13	–
Other current liabilities	5,117	4,419
Total current liabilities	**15,516**	**21,385**
Long-term liabilities		
Long-term debt	10,012	37
Lease obligation	26	—
Accrued retirement benefits	1,827	1,712
Retirement benefits for directors	398	377
Negative goodwill	—	428
Other current liabilities	219	322
Total long-term liabilities	**12,484**	**2,878**
Total Liabilities	**28,000**	**24,264**
Shareholders Equity		
Paid-in capital	11,194	11,194
Additional paid-in capital	19,476	19,476
Retained earnings	25,246	26,186
Treasury stock	(1,088)	(1,088)
Total shareholders' equity	54,828	55,768
Appraisal and translation differences		
Unrealized holding gain on securities	(41)	(35)
Translation adjustments	(38)	76
Total appraisal and translation differences	(80)	40
Total net assets	54,748	55,808
Total Liabilities & Net Assets	**82,748**	**80,073**

2) Consolidated Statements of Income

(Millions of yen)

	April 1, 2008- March 31, 2009	April 1, 2007- March 31, 2008
Net sales	131,532	154,166
Cost of sales	111,997	132,351
Gross profit	19,535	21,815
Selling, general & administrative expenses	17,757	17,438
Operating income	1,777	4,376
Non-operating income		
Interest income	76	141
Dividend income	44	131
Insurance fee gains	2	6
Gain on investment in investment association	45	31
Amortization of negative goodwill	187	244
Other	252	164
Total non-operating income	**609**	**721**
Non-operating expenses		
Interest paid	187	219
Loss on transfer of receivables	149	288
Loss on disposal of inventories	—	734
Loss on translation	321	208
Loss on valuation of products	—	881
Expense for business compensation	85	176
Other	56	277
Total non-operating expenses	**800**	**2,786**
Ordinary income	**1,586**	**2,310**
Extraordinary income		
Proceeds from sales of fixed assets	0	5
Proceeds from sale of investment securities	48	53
Allowance for bad debt	43	2
Gain on redemption of investment securities	10	—
Other	10	—
Total extraordinary income	**113**	**61**

(Millions of yen)

	April 1, 2008-March 31, 2009	April 1, 2007-March 31, 2008
Extraordinary losses		
Loss on disposal of fixed assets	8	16
Loss on sale of fixed assets	—	1
Provision for allowance for bad debt	163	—
Provision for reserve for loss on guarantees	13	—
Loss on sale of investment securities	0	0
Loss on valuation of investment securities	105	496
Unrealized loss on investment securities	—	116
Provision for allowance for loss in subsidiaries	61	104
Revaluation loss on investments in affiliated companies	533	—
Loss on revaluation of inventories	214	—
Other	203	—
Total extraordinary losses	**1,304**	**734**
Income before income taxes and minority interests	**395**	**1,637**
Corporate, inhabitant and enterprise taxes	1,052	854
Income tax adjustment	(513)	(110)
Total corporate tax etc.	**538**	**743**
Net income (loss)	**(143)**	**893**

3) Consolidated Statements of Changes to Shareholders' Equity

(Millions of yen)

	April 1, 2008- March 31, 2009	April 1, 2007- March 31, 2008
1. Shareholders' Equity		
Paid-in capital		
Balance at start of period	11,194	11,194
Balance at end of period	11,194	11,194
Additional paid-in capital		
Balance at start of period	19,476	19,476
Changes in the fiscal year :		
Disposal of treasury stock	(0)	(0)
Changes in the fiscal year (Total)	(0)	(0)
Balance at end of period	19,476	19,476
Consolidated retained earnings		
Balance at start of period	26,186	25,823
Changes in the fiscal year :		
Dividends	(796)	(531)
Net income (loss)	(143)	893
Changes in the fiscal year (Total)	(939)	362
Balance at end of period	25,246	26,186
Treasury stock		
Balance at start of period	(1,088)	(1,088)
Changes in the fiscal year :		
Acquisition of treasury stock	(0)	(0)
Disposal of treasury stock	0	0
Changes in the fiscal year (Total)	(0)	(0)
Balance at end of period	(1,088)	(1,088)
Total shareholders' equity		
Balance at start of period	55,768	55,406
Changes in the fiscal year :		
Dividends	(796)	(531)
Net income (loss)	(143)	893
Acquisition of treasury stock	(0)	(0)
Disposal of treasury stock	0	0
Changes in the fiscal year (Total)	(940)	362
Shareholders' equity	54,828	55,768

(Millions of yen)

	April 1, 2008- March 31, 2009	April 1, 2007- March 31, 2008
2. Appraisal and Translation Differences		
Unrealized holding gains on other securities		
Balance at start of period	(35)	55
Changes in the fiscal year :		
Changes other than shareholders' equity (Net)	(5)	(91)
Changes in the fiscal year (Total)	(5)	(91)
Balance at end of period	(41)	(35)
Translation adjustments		
Balance at start of period	76	71
Changes in the fiscal year :		
Changes other than shareholders' equity (Net)	(114)	4
Changes in the fiscal year (Total)	(114)	4
Balance at end of period	(38)	76
Total appraisal and translation differences		
Balance at start of period	40	126
Changes in the fiscal year :		
Changes other than shareholders' equity (Net)	(120)	(86)
Changes in the fiscal year (Total)	(120)	(86)
Balance at end of period	(80)	40
Total Net Assets		
Balance at start of period	55,808	55,533
Changes in the fiscal year :		
Dividends	(796)	(531)
Net income (loss)	(143)	893
Acquisition of treasury stock	(0)	(0)
Disposal of treasury stock	0	0
Changes other than shareholders' equity (Net)	(120)	(86)
Changes in the fiscal year (Total)	(1,060)	275
Balance at end of period	54,748	55,808

4) Consolidated Statements of Cash Flow

(Millions of yen)

	April 1, 2008- March 31, 2009	April 1, 2007- March 31, 2008
1. Operating activities		
Income before income taxes and minority interest	395	1,637
Depreciation and amortization	1,070	703
Change in allowance for doubtful accounts	94	62
Change in accrued bonuses	47	25
Change in accrued retirement benefits	115	217
Change in retirement benefits for directors	20	16
Interest and dividend income	(120)	(273)
Interest expense	187	219
Foreign translation loss (gain)	169	(72)
Amortization of negative goodwill	(187)	(244)
Gain on investment in investment association	(45)	(31)
Valuation loss (gain) on interest swap	(17)	64
Loss (gain) on sale of fixed assets	0	1
Loss (gain) on sale of investment securities	(48)	(53)
Loss (gain) on valuation of investment securities	105	496
Loss on valuation of investments	—	116
Loss on valuation of investment in affiliated companies	61	104
Revaluation loss on investments in affiliated companies	533	—
Change in notes and accounts receivable, trade	4,948	(1,132)
Change in inventories	4,455	5,310
Changes in trade payable	(1,790)	(2,348)
Change in accrued consumption tax	389	3
Change in other current assets	321	(364)
Change in other current liabilities	765	(307)
Other	(161)	26
Sub-total	**11,308**	**4,175**
Interest and dividends received	112	269
Interest paid	(162)	(225)
Corporate tax Payment (refund)	(247)	(1,962)
Net cash provided by (used in) operating activities	**11,010**	**2,257**

(Millions of yen)

	April 1, 2008- March 31, 2009	April 1, 2007- March 31, 2008
2. Investing Activities		
Increase in time deposits	(477)	—
Disbursement of loans	(1,131)	(801)
Proceeds from collection of loans	920	775
Purchases of marketable securities	(129)	(34)
Proceeds from sales of marketable securities	60	137
Proceeds from sales (payments for purchases) of shares of consolidated subsidiaries	(3,609)	(107)
Investment in affiliated companies	(614)	—
Purchases of property and equipment	(322)	(366)
Proceeds from sales of property and equipment	0	15
Purchases of intangible assets	(873)	(879)
Other	—	(58)
Net cash provided by (used in) investing activities	**(6,177)**	**(1,320)**
3. Financing activities		
Change in short-term loans	(2,248)	(5)
Proceeds from long-term debt	10,000	—
Repayment of long-term debt	(3,625)	(25)
Acquisition of treasury stock	(0)	(0)
Gain from sale of treasury stock	0	0
Cash dividends paid	(795)	(530)
Net cash provided by (used in) financing activities	**3,330**	**(561)**
4. Translation adjustments on cash and cash equivalents	**(81)**	**(285)**
5. Net increase (decrease) in cash and cash equivalents	**8,083**	**90**
6. Cash and cash equivalents at beginning of the year	**11,938**	**11,848**
7. Cash and cash equivalents at year end	**20,022**	**11,938**

5) Events or Conditions that may Cast Significant Doubt on the Company's Ability to Continue as a Going Concern

None

6) Significant Items in the Preparation of the Consolidated Full Year Financial Statement

1. Scope of Consolidation

The Macnica Group has 12 consolidated subsidiaries:
ALTIMA, CORP.
MACNICA NETWORKS CORP.
ELSENA, Inc.
MACNICA HONG KONG, LIMITED
MACNICA ASIA PACIFIC PTE LTD
ASIA TECSTAR PTE LTD.
MACNICA TAIWAN, LIMITED
MACNICA SHANGHAI, LIMITED
MACNICA (THAILAND) Co., LTD
CYTECH TECHNOLOGY LIMITED
CYTECH TECHNOLOGY INTERNATIONAL TRADING (SHANGHAI) LTD.
SHENZEN CYTECH ELECTRONIC CO. LTD.

Cytech Technology Limited, Cytech Technology International Trading (Shanghai) Ltd., and Shenzen Cytech Electronic Co., Ltd., were included within the scope of consolidation starting this fiscal year as a result of the purchase of their shares in November 2008.

2. Accounting Principles and Methods

Principles and methods of valuation of important assets

- Inventories

Inventories held for the purpose of sales will mainly be accounted for using the cost method on the moving average (a method for reducing the balance sheet book value due to a decline in profitability).

(Change in Accounting Principles)

Prior to April 1, 2008, inventories held for sale in the ordinary course of business were stated at cost, determined by moving average method. The Accounting Standard Board of Japan (ASBJ) issued ASBJ Statement No.9, July 5, 2006, "Accounting Standard for Measurement of Inventories", which is effective for fiscal years beginning on or after April 1, 2008, which requires that inventories held for sale in the ordinary course of business be measured at the lower of cost or net selling value. The Company adopted the new accounting standard for measurement of inventories from this first quarter.

The effect of adopting this standard was decreased operating income by 300 million yen, decreased ordinary income by 93 million yen, and decreased income before income taxes by 121 million yen, respectively.

The effect of this change on segment information is stated in the relevant sections.

The item has been omitted because except for the above, there have been no material changes since the most recent securities report, which was submitted June 24, 2008.

7) Significant Items in the Preparation of the Consolidated Full Year Financial Statements

Application of accounting standards for lease transactions

Effective from this fiscal year, Macnica has implemented early adoption of the "Accounting Standard for Lease Transactions (Statement No.13, issued by the Accounting Standards Board of Japan on June 17, 1993 and last revised on March 30, 2007)" and the "Guidance on Accounting Standard for Lease Transactions (Guidance No.16, issued by Accounting Standards Board of Japan; January 18, 1994 and last revised on March 30, 2007)".

Under the new accounting standard, finance lease transactions in which there is no transfer of ownership are amortized by the straight-line method over the term of the lease, with a residual value of zero.

Regards finance lease transactions in which there is no transfer of ownership which occurred prior to the beginning of this fiscal year in which the new standards are applied, Macnica continues to apply accounting methods conforming to regular lease transactions.

The effect of adopting this standard on the current fiscal year was to record a 42 million yen of lease assets as tangible fixed assets.

This change has minor effect on the Company's loss.

Segment Information

1) Segment Information by Business Type

Current Consolidated Full Year (April 1, 2008 – March 31, 2009)

(Millions of yen)

	IC and electronic devices business	Network-related products business	Total	Cancellation or general	Consolidated
Sales					
(1) Sales to external customers	119,123	12,409	131,532	—	131,532
(2) Internal sales between segments or exchanges	—	—	—	—	—
Total	119,123	12,409	131,532	—	131,532
Sales expenses	119,699	10,177	129,876	(121)	129,755
Operating income (loss)	(576)	2,232	1,655	121	1,777
Assets, depreciation impairment loss and capital expenditure					
Assets	72,413	8,604	81,017	1,731	82,748
Depreciation	691	379	1,070	—	1,070
Capital expenditure	540	335	875	—	875

1. Business segments are segments the Company uses for internal management.
2. Main products in each segment:
   a) Integrated circuit and electronic device business: PLD, ASIC, ASSP, Analog IC, Memory, and other electronics devices
   b) Network-related products business: network-related hardware, software and services
3. Within assets, the total amount under Cancellation or general is 1,928 million yen, mainly investment securities.
4. Change in Accounting Principles

   Adaptation of new accounting standards regarding revaluation of inventories

   Prior to April 1, 2008, inventories held for sale in the ordinary course of business were stated at cost, determined by moving average method. The Accounting Standard Board of Japan (ASBJ) issued ASBJ Statement No.9, July 5, 2006, "Accounting Standard for Measurement of Inventories", which is effective for fiscal years beginning on or after April 1, 2008, which requires that inventories held for sale in the ordinary course of business be measured at the lower of cost or net selling value. The Company adopted the new accounting standard for measurement of inventories from this first quarter. The effect of adopting this standard was decreased operating income in IC and electronic devices business by 298 million yen and operating income in network-related products business by 1 million yen, respectively.

Previous Consolidated Full Year (April 1, 2007 – March 31, 2008) *(Millions of yen)*

	IC and electronic devices business	Network-related products business	Total	Cancellation or general	Consolidated
Sales					
(1) Sales to external customers	141,887	12,279	154,166	—	154,166
(2) Internal sales between segments or exchanges	—	—	—	—	—
Total	141,887	12,279	154,166	—	154,166
Sales expenses	139,168	10,743	149,912	(121)	149,790
Operating income (loss)	2,718	1,535	4,254	121	4,376
Assets, depreciation impairment loss and capital expenditure					
Assets	71,505	7,481	78,987	1,085	80,073
Depreciation	393	310	703	—	703
Capital expenditure	1,404	455	1,860	—	1,860

Notes:

1. Business segments are segments the Company uses for internal management.
2. Main products in each segment:
   a) Integrated circuit and electronic device business: PLD, ASIC, ASSP, Analog IC, Memory, and other electronics devices
   b) Network-related products business: network-related hardware, software and services
3. Within assets, the total amount under Cancellation or general is 1,529 million yen, comprising mainly investment securities.

2) Segment Information by Geographical Area

Current Consolidated Full Year (April 1, 2008 – March 31, 2009) *(Millions of yen)*

	Japan	Asia	Total	Eliminations and Corporate	Consolidated
Sales					
(1) Sales to external customers	111,112	20,419	131,532	—	131,532
(2) Internal sales between segments or exchanges	15,721	—	15,721	(15,721)	—
Total	126,834	20,419	147,254	(15,721)	131,532
Sales expenses	125,384	20,119	145,503	(15,748)	129,755
Operating income	1,450	299	1,750	26	1,777
Assets	79,804	10,209	90,013	(7,265)	82,748

Notes:

1. Countries and regions classified by geographical proximity.
2. Countries and regions belonging to each classification:
   Asia: China, Hong Kong, Taiwan, Singapore.
3. Change in Accounting Principles

   Adaptation of new accounting standards regarding revaluation of inventories

   Prior to April 1, 2008, inventories held for sale in the ordinary course of business were stated at cost, determined by moving average method. The Accounting Standard Board of Japan (ASBJ) issued ASBJ Statement No.9, July 5, 2006, "Accounting Standard for Measurement of Inventories", which is effective for fiscal years beginning on or after April 1, 2008, which requires that inventories held for sale in the ordinary course of business be measured at the lower of cost or net selling value. The Company adopted the new accounting standard for measurement of inventories from this first quarter.

   The effect of adopting this standard was decreased operating income in Japan by 280 million yen and operating income in Asia by 20 million yen, respectively.

Previous Consolidated Full Year (April 1, 2007 – March 31, 2008)

(Millions of yen)

	Japan	Asia	Total	Eliminations and Corporate	Consolidated
Sales					
(1) Sales to external customers	130,023	24,142	154,166	—	154,166
(2) Internal sales between segments or exchanges	22,393	52	22,445	(22,445)	—
Total	152,417	24,195	176,612	(22,445)	154,166
Sales expenses	148,479	23,556	172,035	(22,244)	149,790
Operating income	3,938	639	4,577	(201)	4,376
Assets	77,639	7,112	84,751	(4,678)	80,073

Notes:

1. Countries and regions classified by geographical proximity.
2. Countries and regions belonging to each classification: Asia: China, Hong Kong, Taiwan, Singapore.

3) Overseas Sales

Current Consolidated Full Year (April 1, 2008 – March 31, 2009) *(Millions of yen)*

	Asia	Other	Total
I. Overseas sales	23,691	857	24,548
II. Consolidated sales	—	—	131,532
III. Overseas sales ratio (%)	18.0	0.7	18.7

Notes:
1. Countries and regions classified by geographical proximity.
2. Countries and regions belonging to each classification:
   Asia: China, Hong Kong, Taiwan, Singapore
   Others: U.S.A.

Previous Consolidated Full Year (April 1, 2007 – March 31, 2008) *(Millions of yen)*

	Asia	Other	Total
I. Overseas sales	26,982	665	27,647
II. Consolidated sales	—	—	154,166
III. Overseas sales ratio (%)	17.5	0.4	17.9

Notes:
1. Countries and regions classified by geographical proximity.
2. Countries and regions belonging to each classification:
   Asia: China, Hong Kong, Taiwan, Singapore
   Others: U.S.A.

Per Share Information

	Current year April 1, 2008 to March 31, 2009	Previous year April 1, 2007 to March 31, 2008
Net assets per share	3,092.44 yen	3,152.30 yen
Net income per share	8.08 yen	50.49 yen
Fully diluted net income per share	The Group recorded a net loss for the fiscal year, but the item has been omitted since there are no shares that could dilute earnings.	Diluted net income per share for the fiscal year under review has not been included here as there was no dilutary effect on income at the end of the fiscal year

Basis for calculation of net income per share

1. Net assets per share

	Current fiscal year ended March 31, 2009	Previous fiscal year ended March 31, 2008
Total listed under net assets in full year consolidated balance sheet	54,748 million yen	55,808 million yen
Net assets relating to common stock	54,748 million yen	55,808 million yen
Number of common shares outstanding	18,110,252 shares	18,110,252 shares
Number of treasury stock making up common stock	406,330 shares	406,063 shares
Number of common shares used to calculate net assets per share	17,703,922 shares	17,704,189 shares

2. Basis for calculation of net income per share and diluted net income per share

	Current fiscal year April 1, 2008 to March 31, 2009	Previous fiscal year April 1, 2007 to March 31, 2008
Net income per share		
Net income for the fiscal year	(143) million yen	893 million yen
Amount not returned to common stock shareholders	—	—
Net income relating to common stock	(143) million yen	893 million yen
Average number of shares of common stock during the period	17,703,980 shares	17,704,274 shares
Diluted net income per share		
Adjustment to net income for the fiscal year	—	—
Increase in number of common stock	—	—
Number of those for which new stock subsription rights apply	—	—
Outline of stock not included in diluted net income per share due to lack of dilutive effect	Ordinary shares as of June 29, 2005 Main stock options approved by the General Shareholders' Meeting New share reservation rights: 3,430 (represents 343,000 common shares)	Ordinary shares as of June 29, 2005 Main stock options approved by the General Shareholders' Meeting New share reservation rights: 3,715 (represents 371,500 common shares)

Subsequent Events

None

Omissions

Notes on lease transactions, transactions with related businesses, tax effect accounting, investment securities, derivative transactions, retirement benefits, stock options and corporate bonds have been omitted as their inclusion was not deemed necessary in this earnings report.

V. Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2009	As of March 31, 2008
ASSETS		
Current assets		
Cash and deposits	8,137	5,778
Trade notes receivable	544	1,710
Accounts receivable	13,500	18,108
Securities	13	511
Inventories	8,956	10,062
Advances	721	756
Prepaid expenses	220	195
Deferred tax assets	705	583
Receivables	805	1,463
Uncollected tax refunds	105	449
Accrued consumption taxes	—	147
Short-term loans	9,617	11,190
Other current assets	128	209
Allowance for doubtful accounts	(45)	(3)
Total current assets	**43,411**	**51,164**
Fixed assets		
Buildings	5,168	5,159
Accumulated depreciation	(1,910)	(1,757)
Buildings (Net)	3,258	3,401
Structures	15	15
Accumulated depreciation	(10)	(10)
Structures (Net)	4	4
Machinery & equipment	102	102
Accumulated depreciation	(81)	(77)
Machinery & equipment (Net)	21	25
Tools & supplies	670	634
Accumulated depreciation	(487)	(446)
Tools & supplies (Net)	183	187
Land	2,745	2,745
Leased assets	52	—
Accumulated depreciation	(10)	—
Leased assets (Net)	42	—
Tangible assets	**6,256**	**6,365**

	As of March 31, 2009	As of March 31, 2008
Software	1,654	1,687
Telephone subscription rights	8	8
Other	1	1
Intangible assets	**1,664**	**1,697**
Investment in securities	670	731
Equity in affiliates	9,518	4,000
Other securities in affiliates	339	344
Investments	99	101
Investments in affiliates	409	50
Long-term prepaid expenses	61	64
Deferred tax assets	1,087	766
Deposit guarantees	125	123
Other	110	114
Allowance for doubtful accounts	(20)	(21)
Investments and other assets	**12,401**	**6,275**
Total fixed assets	**20,321**	**14,337**
Total Assets	**63,732**	**65,502**

(Millions of yen)

	As of March 31, 2009	As of March 31, 2008
LIABILITIES		
Current liabilities		
Notes payable	399	2,223
Accounts payable	4,699	7,002
Short-term borrowings	—	2,202
Long-term debt to be repaid within one year	25	3,625
Lease obligation	18	—
Accrued payable	976	1,330
Accrued expenses	287	266
Accrued income taxes	50	147
Advance payments received on contracts	862	919
Deposits received	44	46
Accrued bonuses	334	326
Reserve for loss on guarantees	13	—
Other current liabilities	416	3
Total current liabilities	**8,127**	**18,094**
Long-term liabilities		
Long-term debt	10,012	37
Lease obligation	26	—
Accrued retirement benefits	1,695	1,593
Retirement benefit for directors	398	377
Other	89	107
Total long-term liabilities	**12,222**	**2,116**
Total liabilities	**20,350**	**20,210**

(Millions of yen)

	As of March 31, 2009	As of March 31, 2008
Shareholders Equity		
Paid-in capital	11,194	11,194
Additional paid-in capital		
Capital reserve	20,333	20,333
Other capital surplus	0	0
Total capital surplus	20,333	20,334
Retained earnings		
Earned surplus reserves	95	95
Other surplus income		
Reserve for special depreciation	14,260	14,300
Surplus at the beginning of period	(1,357)	493
Total retained earnings	12,997	14,888
Treasury stock	(1,088)	(1,088)
Total shareholders' equity	43,436	45,327
Appraisal and translation differences		
Unrealized holding gain on securities	(53)	(35)
Total appraisal and translation differences	(53)	(35)
Total net assets	43,382	45,292
Total Liabilities & Net Assets	**63,732**	**65,502**

2) Non-Consolidated Statements of Income

(Millions of yen)

	April 1, 2008- March 31, 2009	April 1, 2007- March 31, 2008
Net sales	80,062	97,171
Cost of sales	71,593	86,803
Beginning inventory	10,062	13,988
Purchases during the period	70,690	84,296
Total	80,752	98,285
Transfer to other accounts	202	1,419
Closing inventory	8,956	10,062
Gross profit	8,468	10,367
Selling, general & administrative expenses	9,057	8,890
Operating income (loss)	(589)	1,476
Non-operating income		
Interest income	177	225
Dividend income	518	1,218
Rents received	206	214
Others	258	179
Total non-operating income	**1,160**	**1,837**
Non-operating expenses		
Interest paid	178	195
Loss on disposal of inventories	—	595
Loss on translation	603	345
Loss of transfer of receivables	85	182
Loss on valuation of products	—	820
Product compensation charges	71	133
Other	38	238
Total non-operating expenses	**977**	**2,511**
Ordinary income (loss)	**(405)**	**803**
Extraordinary income		
Proceeds from sales of fixed assets	—	0
Proceeds from sale of investment securities	48	52
Gain on redemption of investment securities	10	—
Reversal from allowance for bad debt	2	—
Gain on prior periods adjustment	—	216
Total extraordinary income	**61**	**269**

(Millions of yen)

	April 1, 2008- March 31, 2009	April 1, 2007- March 31, 2008
Extraordinary losses		
Loss on disposal of fixed assets	6	12
Loss on sale of fixed assets	—	0
Provision for allowance for bad debt	53	—
Provision for reserve for loss on guarantees	13	—
Loss on revaluation of inventories	180	—
Loss on valuation of investment securities	105	496
Unrealized loss on investment securities	—	116
Loss on valuation of claim of affiliates	58	41
Revaluation loss on investments in affiliated companies	533	—
Other	203	—
Total extraordinary losses	**1,154**	**666**
Income before income taxes and minority interests	**(1,499)**	**406**
Corporate, inhabitant and enterprise taxes	24	130
Income tax adjustment	(430)	(183)
Total corporate tax etc.	**(405)**	**(53)**
Net income (loss)	**(1,094)**	**459**

(3) Non-consolidated Statements of Changes to Shareholders' Equity

(Millions of yen)

	April 1, 2008- March 31, 2009	April 1, 2007- March 31, 2008
1. Shareholders' Equity		
Paid-in Capital		
Balance at start of period	11,194	11,194
Balance at end of period	11,194	11,194
Additional Paid-in Capital		
Capital Reserve		
Balance at start of period	20,333	20,333
Balance at end of period	20,333	20,333
Other Capital Surplus		
Balance at start of period	0	0
Changes in the fiscal year		
Disposal of treasury stock	(0)	(0)
Changes in the fiscal year (Total)	(0)	(0)
Balance at end of period	0	0
Total Capital Surplus		
Balance at start of period	20,334	20,334
Changes in the fiscal year		
Disposal of treasury stock	(0)	(0)
Changes in the fiscal year (Total)	(0)	(0)
Balance at end of period	20,333	20,334
Additional Paid-in Capital		
Earned surplus		
Balance at start of period	95	95
Balance at end of period	95	95
Other Surplus Income		
Total special depreciation reserves		
Balance at start of period	—	2
Changes in the fiscal year		
Draw-down of contingent reserves	—	(2)
Changes in the fiscal year (Total)	—	(2)
Balance at end of period	—	—

(Millions of yen)

	April 1, 2008-March 31, 2009	April 1, 2007-March 31, 2008
Contingent Reserves		
Balance at start of period	14,300	13,400
Changes in the fiscal year		
Funding of contingent reserves	—	900
Draw-down of contingent reserves	(40)	—
Changes in the fiscal year (Total)	(40)	900
Balance at end of period	14,260	14,300
Earned Surplus Carried Forward		
Balance at start of period	493	1,461
Changes in the fiscal year		
Dividends	(796)	(531)
Full year net income (loss)	(1,094)	459
Draw-down of special depreciation reserves	—	2
Funding of contingent reserves	—	(900)
Draw-down of contingent reserves	40	—
Changes in the fiscal year (Total)	(1,850)	(968)
Balance at end of period	(1,357)	493

(Millions of yen)

	April 1, 2008-March 31, 2009	April 1, 2007-March 31, 2008
Total earned surplus		
Balance at start of period	14,888	14,959
Changes in the fiscal year		
Dividends	(796)	(531)
Full year net income (loss)	(1,094)	459
Draw-down of special depreciation reserves	—	—
Funding of contingent reserves	—	—
Draw-down of contingent reserves	—	—
Changes in the fiscal year (Total)	(1,890)	(71)
Balance at end of period	12,997	14,888
Treasury shares		
Balance at start of period	(1,088)	(1,088)
Changes in the fiscal year		
Acquisition of treasury stock	(0)	(0)
Disposal of treasury stock	0	0
Changes in the fiscal year (Total)	(0)	(0)
Balance at end of period	(1,088)	(1,088)
Total shareholders' equity		
Balance at start of period	45,327	45,399
Changes in the fiscal year		
Dividends	(796)	(531
Full year net income (loss)	(1,094)	459
Acquisition of treasury stock	(0)	(0)
Disposal of treasury stock	0	0
Changes in the fiscal year (Total)	(1,891)	(71)
Balance at end of period	43,436	45,327

(Millions of yen)

	April 1, 2008- March 31, 2009	April 1, 2007- March 31, 2008
Appraisal and Translation Differences		
Unrealized holding gains on other securities		
Balance at start of period	(35)	55
Changes in the fiscal year		
Changes other than shareholders' equity (Net)	(17)	(91)
Changes in the fiscal year (Total)	(17)	(91)
Balance at end of period	(53)	(35)
Total appraisal and translation differences		
Balance at start of period	(35)	55
Changes in the fiscal year		
Changes other than shareholders' equity (Net)	(17)	(91)
Changes in the fiscal year (Total)	(17)	(91)
Balance at end of period	(53)	(35)
Total Net Assets		
Balance at start of period	45,292	45,455
Changes in the fiscal year		
Dividends	(796)	(531)
Full year net income (loss)	(1,094)	459
Acquisition of treasury stock	(0)	(0)
Disposal of treasury stock	0	0
Changes other than shareholders' equity (Net)	(17)	(91)
Changes in the fiscal year (Total)	(1,909)	(162)
Balance at end of period	43,382	45,292

VI. Other Matters

Changes in directors:

Changes in the directors will be announced as soon as possible.